



# Treasurer's Report

FY Ending December 31, 2023

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Treasurer's Letter to the Board of Trustees

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\* Presented compared to prior year.

\*\* With Fund Classification



**University of the East Ramon Magsaysay Memorial Medical Center  
Alumni Foundation, Inc.**

A Non-Profit Organization Operated For Charitable Purposes  
Under 501 (C) 3 Tax Exempt Status  
Tax I.D. Number: 13-3119113

**Office of the Treasurer**

March 3, 2024

To: Board of Trustees  
UERMMMC Alumni Foundation, Inc.

I, Belen F. Gilo, M.D., hereby submit the following Treasurer's Report of the UERMMMC Alumni Foundation, Inc., for the Year ending December 31, 2023.

The total net assets at the beginning of 2023 were \$908,761.

There was received from Cash Contributions, income from investments, sale of related goods, conducting special events and unrealized gains (losses) from investments from January 1, 2023 to December 31, 2023 a total of \$86,063.

During the same period, the Total Expense was \$65,052.

There was a change in Net Assets of \$ 20,211.

The Total Net Assets of the Foundation as of the end of the fiscal year 2023 is \$ 928,944.

Signed:

Belen F. Gilo, MD  
Asst. Treasurer  
2 Deer Run  
Sparta, NJ 07871



**UERMMC Alumni Foundation, USA, Inc.**  
**Statement of Financial Position**  
 As of December 31, 2023

Executive Office:  
 Suite 420  
 370 Seventh Avenue  
 New York, NY 10001

	Dec 31, 23	Dec 31, 22	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>99999 · Cash</b>				
101000 · Operating Chase Bus. Checking	26,109.07	21,297.35	4,811.72	22.59%
101001 · Chase Bus Money Market	66,446.14	28,437.00	38,009.14	133.66%
101002 · Merrill Lynch Bank Account	1,151.31	8,514.60	-7,363.29	-86.48%
101004F · Ameriprise MM Fd ...2 3592	27.96	15,010.60	-14,982.64	-99.81%
101004G · Ameriprise MM Fd ....8528	7,734.25	9,003.37	-1,269.12	-14.1%
<b>Total 99999 · Cash</b>	<b>101,468.73</b>	<b>82,262.92</b>	<b>19,205.81</b>	<b>23.35%</b>
<b>Total Checking/Savings</b>	<b>101,468.73</b>	<b>82,262.92</b>	<b>19,205.81</b>	<b>23.35%</b>
<b>Accounts Receivable</b>				
<b>125999 · Other receivables</b>				
127500 · Other receivables	2,833.00	2,833.00	0.00	0.0%
125999 · Other receivables - Other	-2,833.00	-2,833.00	0.00	0.0%
<b>Total 125999 · Other receivables</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Accounts Receivable</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Other Current Assets</b>				
<b>139999 · Investments</b>				
141001 · JP Morgan Chase	66,743.36	89,396.18	-22,652.82	-25.34%
141002 · Merrill Lynch EMA	267,040.36	259,704.46	7,335.90	2.83%
141004G · Ameriprise....7 8528	493,241.88	476,919.71	16,322.17	3.42%
<b>Total 139999 · Investments</b>	<b>827,025.60</b>	<b>826,020.35</b>	<b>1,005.25</b>	<b>0.12%</b>
<b>Total Other Current Assets</b>	<b>827,025.60</b>	<b>826,020.35</b>	<b>1,005.25</b>	<b>0.12%</b>
<b>Total Current Assets</b>	<b>928,494.33</b>	<b>908,283.27</b>	<b>20,211.06</b>	<b>2.23%</b>
<b>Fixed Assets</b>				
<b>149999 · Fixed assets</b>				
154000 · Furniture, fixtures, & equipmen	299.00	299.00	0.00	0.0%
<b>156000 · Computers &amp; software</b>				
156001 · Computers	2,788.01	2,788.01	0.00	0.0%
156002 · Software	1,115.38	1,115.38	0.00	0.0%
156000 · Computers & software - Other	-3,454.01	-3,454.01	0.00	0.0%
<b>Total 156000 · Computers &amp; software</b>	<b>449.38</b>	<b>449.38</b>	<b>0.00</b>	<b>0.0%</b>
<b>149999 · Fixed assets - Other</b>	-299.00	-299.00	0.00	0.0%
<b>Total 149999 · Fixed assets</b>	<b>449.38</b>	<b>449.38</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Fixed Assets</b>	<b>449.38</b>	<b>449.38</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL ASSETS</b>	<b>928,943.71</b>	<b>908,732.65</b>	<b>20,211.06</b>	<b>2.22%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
3000 · Opening Bal Equity	224,651.29	224,651.29	0.00	0.0%
<b>389999 · Permanent restricted net assets</b>				
391000 · 333 Endowment Fund	57,247.87	57,247.87	0.00	0.0%
391001 · M.T. Camacho Library Trust Fund	26,000.00	26,000.00	0.00	0.0%
391002 · Class 1973 Fund	60,729.43	60,729.43	0.00	0.0%
391003 · Anna Lisa Raymundo Fund	10,200.00	10,200.00	0.00	0.0%
<b>Total 389999 · Permanent restricted net assets</b>	<b>154,177.30</b>	<b>154,177.30</b>	<b>0.00</b>	<b>0.0%</b>
<b>3900 · Net Assets</b>	<b>529,904.06</b>	<b>632,709.92</b>	<b>-102,805.86</b>	<b>-16.25%</b>
<b>Net Income</b>	<b>20,211.06</b>	<b>-102,805.86</b>	<b>123,016.92</b>	<b>119.66%</b>
<b>Total Equity</b>	<b>928,943.71</b>	<b>908,732.65</b>	<b>20,211.06</b>	<b>2.22%</b>



UERM MMC Alumni Foundation, USA, Inc.

Statement of Activities

January through December 2023

Executive Office:

Suite 420

370 Seventh Avenue

New York, NY 10001

	Jan - Dec 23	Jan - Dec 22	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
399999 · Individual contributions				
401000 · Individual contributions	33,250.00	10,200.00	23,050.00	225.98%
<b>Total 399999 · Individual contributions</b>	<b>33,250.00</b>	<b>10,200.00</b>	<b>23,050.00</b>	<b>225.98%</b>
409999 · Corporate & foundation grants				
421000 · Corp. & business grants	0.00	3,000.00	-3,000.00	-100.0%
<b>Total 409999 · Corporate &amp; foundation gr</b>	<b>0.00</b>	<b>3,000.00</b>	<b>-3,000.00</b>	<b>-100.0%</b>
539999 · Investment income				
541000 · Int. on savings & temp. inves	201.76	19.92	181.84	912.85%
542000 · Dividends & int. from securiti	28,683.35	24,247.57	4,435.78	18.29%
542001 · Lg Tm Cap Gain	531.61	14,846.82	-14,315.21	-96.42%
542002 · Sh Tm Cap Gain	0.00	3,086.68	-3,086.68	-100.0%
539999 · Investment income - Other	1,905.13	247.83	1,657.30	668.73%
<b>Total 539999 · Investment income</b>	<b>31,321.85</b>	<b>42,448.82</b>	<b>-11,126.97</b>	<b>-26.21%</b>
579999 · Realized & unrealized gain(loss)				
581000 · Change in mkt. value of inves	15,309.44	-145,720.67	161,030.11	110.51%
591000 · Realized gain (loss) on invest	6,182.10	0.00	6,182.10	100.0%
<b>Total 579999 · Realized &amp; unrealized gain</b>	<b>21,491.54</b>	<b>-145,720.67</b>	<b>167,212.21</b>	<b>114.75%</b>
<b>Total Income</b>	<b>86,063.39</b>	<b>-90,071.85</b>	<b>176,135.24</b>	<b>195.55%</b>
<b>Gross Profit</b>	<b>86,063.39</b>	<b>-90,071.85</b>	<b>176,135.24</b>	<b>195.55%</b>
<b>Expense</b>				
709999 · Grants & assistance				
701000 · Program grants	5,400.00	0.00	5,400.00	100.0%
704000 · Awards & grants to individua	47,150.00	0.00	47,150.00	100.0%
<b>Total 709999 · Grants &amp; assistance</b>	<b>52,550.00</b>	<b>0.00</b>	<b>52,550.00</b>	<b>100.0%</b>
720999 · Salaries & related expenses				
721001 · Program Administration Fee	500.00	0.00	500.00	100.0%
<b>Total 720999 · Salaries &amp; related expense</b>	<b>500.00</b>	<b>0.00</b>	<b>500.00</b>	<b>100.0%</b>
749999 · Professional fees				
752000 · Accounting fees	1,600.00	1,750.00	-150.00	-8.57%
754000 · Other professional fees	576.37	434.79	141.58	32.56%
755100 · Investment management fees	7,369.05	7,674.22	-305.17	-3.98%
<b>Total 749999 · Professional fees</b>	<b>9,545.42</b>	<b>9,859.01</b>	<b>-313.59</b>	<b>-3.18%</b>
849999 · Conferences & meetings				
855000 · Staff development	3,161.91	0.00	3,161.91	100.0%
<b>Total 849999 · Conferences &amp; meetings</b>	<b>3,161.91</b>	<b>0.00</b>	<b>3,161.91</b>	<b>100.0%</b>
910999 · Bank charges & fees				
Wire Fee	95.00	0.00	95.00	100.0%
<b>Total 910999 · Bank charges &amp; fees</b>	<b>95.00</b>	<b>0.00</b>	<b>95.00</b>	<b>100.0%</b>
924999 · Advertising	0.00	2,600.00	-2,600.00	-100.0%
929999 · Other expenses	0.00	275.00	-275.00	-100.0%
<b>Total Expense</b>	<b>65,852.33</b>	<b>12,734.01</b>	<b>53,118.32</b>	<b>417.14%</b>
<b>Net Ordinary Income</b>	<b>20,211.06</b>	<b>-102,805.86</b>	<b>123,016.92</b>	<b>119.66%</b>
<b>Net Income</b>	<b>20,211.06</b>	<b>-102,805.86</b>	<b>123,016.92</b>	<b>119.66%</b>



**UERMMM Alumni Foundation, Inc.**  
**Statement of Activities**  
**As of December 31, 2023**

Executive Office:  
 Suite 420  
 370 Seventh Avenue  
 New York, NY 10001

		Unrestricted	Temporarily Restricted	Permanent ly Restricted	Total
<b>Revenue</b>					
	Individual contributions	2,050.00	31,000	200	33,250
	Corporate & Foundation Grants				-
	Corp & Business Grants				-
	<i>Total Corporate &amp; Foundation Grants</i>				-
	Foundation and Trusts Grants				-
	Legacy Wealth Advisors				-
	Network for Good	-			-
	<i>Total Foundation &amp; Trusts Grants</i>				-
	Total Donations	2,050	31,000	200	33,250
	Investments				
	Int. on savings & temp. invest.	202		-	202
	Dividends & int. from securitie		30,588	-	30,588
	Lg Tm Cap Gain		531	-	531
	Sh Tm Cap Gain		-	-	-
	Other Investment Inc		-	-	-
	<i>Total Investment Income</i>				31,322
	Change in mkt. value of invest.		21,492	-	21,492
	<i>Total Net Investment Income</i>				86,063
	Cost & Sales Exp on Invest	-			-
	Special Event Sales				-
	<b>Gross Income</b>	<b>2,050</b>	<b>31,000</b>	<b>400</b>	<b>86,063</b>
<b>Expenses</b>					
	<b>Program Services</b>				
	Adopt Programs	-		-	-
	Awards and Memorial Lectures	18,050		-	18,050
	Community Service	500		-	500
	Faculty Development			-	-
	Library				-
	333 Endowment Fund				-
	Scholarships	34,500		-	34,500
	Other Program Exp				-
	<b>Total Program Services</b>	<b>53,050</b>	<b>-</b>	<b>-</b>	<b>53,050</b>



**UERMMMCI Alumni Foundation, Inc.**  
**Statement of Activities**  
**As of December 31, 2023**

Executive Office:  
Suite 420  
370 Seventh Avenue  
New York, NY 10001

					Unrestricted	Temporarily Restricted	Permanent ly Restricted	Total
<b>Supporting Services</b>								
	Management and General			9,164	-	-	9,164	
	Fundraising			3,638			3,638	
	Unrestricted Other						-	
	Balance Adj						-	
<b>Total Supporting Services</b>					<b>12,802</b>		-	<b>12,802</b>
<b>Total Expenses</b>					<b>65,852</b>	-	-	<b>65,852</b>
<b>Change in net assets</b>								<b>20,211</b>
Net Assets, beginning of period								<b>908,733</b>
<b>Net Assets, end of period</b>					-			<b>928,943</b>



**UERMMMCA Alumni Foundation, USA, Inc.**  
**Statement of Cash Flows**  
 January through December 2023

Executive Office:  
 Suite 420  
 370 Seventh Avenue  
 New York, NY 10001

				<b>Jan - Dec 23</b>
<b>OPERATING ACTIVITIES</b>				
Net Income				20,211.06
Adjustments to reconcile Net Income to net cash provided by operations:				
		139999 · Investments:141001 · JP Morgan Chase		22,652.82
		139999 · Investments:141002 · Merrill Lynch EMA		-7,335.90
		139999 · Investments:141004G · Ameriprise....7 8528		-16,322.17
<b>Net cash provided by Operating Activities</b>				<b>19,205.81</b>
<b>Net cash increase for period</b>				<b>19,205.81</b>
<b>Cash at beginning of period</b>				<b>82,262.92</b>
<b>Cash at end of period</b>				<b>101,468.73</b>



**UERMMMNC Alumni Foundation, USA, Inc.**

**Revenue by Account  
January through December 2023**

Executive Office:  
Suite 420  
370 Seventh Avenue  
New York, NY 10001

Date	Name	Memo	Paid Amount
<b>399999 · Individual contributions</b>			
<b>401000 · Individual contributions</b>			
01/12/2023	Acosta, Eduardo G. & Asuncion A. M.D.	Deposit	20,000.00
02/24/2023	Perez-Mondelo, M.D., Doreen	UERMM Siver Jubilee/ Phil	1,000.00
08/04/2023	Baylon, Juanito & Laura M.D.	333 Fd (mem re Beth Bacani)	100.00
08/04/2023	Tiongco-Sarmiento, Ida M.D.	Ida Tiongco Sarmiento Scholar	10,000.00
08/04/2023	Fernandez, Ronaldo M.D.	Deposit	500.00
08/04/2023	Solitario, Edna M.D.	Deposit	250.00
08/04/2023	Fabello-Gamiao, M.D. Jacqueline & Mic	Deposit	200.00
08/04/2023	Various Donors	Deposit	1,000.00
08/04/2023	Casibang, Isabelita "Vickie" B. M.D.	Deposit	100.00
10/03/2023	Baylon, Juanito & Laura M.D.	333 Fund (Mem Dr. Alisago)	100.00
Total 401000 · Individual contributions			33,250.00
Total 399999 · Individual contributions			33,250.00
<b>539999 · Investment income</b>			
<b>541000 · Int. on savings &amp; temp. invest.</b>			
01/09/2023	Chase Money Market Account	Interest	0.25
01/31/2023	Merrill Lynch EMA Account	Interest	0.08
01/31/2023	Ameriprise	Interest	3.25
01/31/2023	Ameriprise	Interest	1.72
02/09/2023	Chase Money Market Account	Interest	0.22
02/28/2023	Ameriprise	Interest	2.84
02/28/2023	Ameriprise	Interest	1.43
02/28/2023	Merrill Lynch EMA Account	Interest	0.07
03/07/2023	Chase Money Market Account	Interest	0.22
03/31/2023	Ameriprise	Interest	3.14
03/31/2023	Ameriprise	Interest	1.47
03/31/2023	Merrill Lynch EMA Account	Interest	0.08
04/07/2023	Chase Money Market Account	Interest	0.25
04/28/2023	Merrill Lynch EMA Account	Interest	0.07
04/30/2023	Ameriprise	Interest	2.84
04/30/2023	Ameriprise	Interest	1.33
05/07/2023	Chase Money Market Account	Interest	0.23
05/30/2023	Ameriprise	Interest	3.71
05/31/2023	Ameriprise	Interest	1.37
05/31/2023	Merrill Lynch EMA Account	Interest	0.09
06/07/2023	Chase Money Market Account	Interest	0.28
06/29/2023	Ameriprise	Deposit	1.58
06/30/2023	Ameriprise	Interest	34.16
06/30/2023	Merrill Lynch EMA Account	Interest	0.04
07/07/2023	Chase Money Market Account	Interest	0.50
07/31/2023	Ameriprise	Interest	60.07
07/31/2023	Merrill Lynch EMA Account	Interest	0.01
08/07/2023	Chase Money Market Account	Interest	0.47
08/31/2023	Ameriprise	Interest	59.84
08/31/2023	Merrill Lynch EMA Account	Interest	0.01





**UERMMMC Alumni Foundation, USA, Inc.**

**Revenue by Account  
January through December 2023**

Executive Office:  
Suite 420  
370 Seventh Avenue  
New York, NY 10001

				<b>Date</b>	<b>Name</b>	<b>Memo</b>	<b>Paid Amount</b>
				09/07/2023	Chase Money Market Account	Interest	0.55
				09/30/2023	Ameriprise	Interest	11.63
				09/30/2023	Merrill Lynch EMA Account	Interest	0.01
				10/06/2023	Chase Money Market Account	Interest	0.48
				10/31/2023	Ameriprise	Interest	2.29
				10/31/2023	Merrill Lynch EMA Account	Interest	0.01
				11/07/2023	Chase Money Market Account	Interest	0.56
				11/30/2023	Ameriprise	Interest	2.06
				11/30/2023	Merrill Lynch EMA Account	Interest	0.01
				12/07/2023	Chase Money Market Account	Interest	0.53
				12/31/2023	Ameriprise	Interest	2.00
				12/31/2023	Merrill Lynch EMA Account	Interest	0.01
				Total 541000 · Int. on savings & temp. invest.			201.76
				<b>542000 · Dividends &amp; int. from securitie</b>			
				01/31/2023	J.P. Morgan Chase	Deposit	668.30
				01/31/2023	Ameriprise	Deposit	247.07
				02/01/2023	Ameriprise	Deposit	408.34
				02/28/2023	Ameriprise	Deposit	238.06
				02/28/2023	J.P. Morgan Chase	Deposit	668.30
				03/01/2023	Ameriprise	Deposit	421.36
				03/21/2023	Ameriprise	Deposit	177.24
				03/29/2023	Ameriprise	Deposit	198.76
				03/31/2023	Ameriprise	Deposit	265.51
				03/31/2023	J.P. Morgan Chase	Deposit	668.30
				03/31/2023	Merrill Lynch EMA Account	Am Bal Fd	108.11
				04/03/2023	Ameriprise	Deposit	423.23
				04/06/2023	Ameriprise	Deposit	677.08
				04/28/2023	J.P. Morgan Chase	Deposit	668.30
				04/28/2023	Ameriprise	Deposit	252.74
				05/01/2023	Ameriprise	Deposit	442.20
				05/31/2023	J.P. Morgan Chase	Deposit	668.30
				05/31/2023	Ameriprise	Deposit	97.72
				05/31/2023	Ameriprise	Deposit	170.11
				06/01/2023	Ameriprise	Deposit	453.56
				06/13/2023	Ameriprise	Deposit	173.22
				06/14/2023	Merrill Lynch EMA Account	Am Bal Fd	108.11
				06/20/2023	Ameriprise	Deposit	162.55
				06/23/2023	Ameriprise	Deposit	76.09
				06/28/2023	Ameriprise	Deposit	42.04
				06/30/2023	Ameriprise	Deposit	375.39
				06/30/2023	J.P. Morgan Chase	Deposit	668.30
				07/03/2023	Ameriprise	Deposit	263.25
				07/10/2023	Ameriprise	Deposit	266.07
				07/31/2023	Ameriprise	Deposit	451.95
				07/31/2023	J.P. Morgan Chase	Deposit	668.30
				08/01/2023	Ameriprise	Deposit	134.12
				08/31/2023	Ameriprise	Deposit	467.83



**URMMC Alumni Foundation, USA, Inc.**

**Revenue by Account  
January through December 2023**

Executive Office:  
Suite 420  
370 Seventh Avenue  
New York, NY 10001

			<b>Date</b>	<b>Name</b>	<b>Memo</b>	<b>Paid Amount</b>	
			08/31/2023	J.P. Morgan Chase	Deposit	668.30	
			09/01/2023	Ameriprise	Deposit	138.67	
			09/11/2023	Ameriprise	Deposit	371.51	
			09/11/2023	Ameriprise	Deposit	7.95	
			09/13/2023	Merrill Lynch EMA Account	Deposit	108.11	
			09/19/2023	Ameriprise	Deposit	180.01	
			09/22/2023	Ameriprise	Deposit	10.59	
			09/27/2023	Ameriprise	Deposit	85.00	
			09/29/2023	Ameriprise	Deposit	794.99	
			09/29/2023	J.P. Morgan Chase	Deposit	668.30	
			10/02/2023	Ameriprise	Deposit	400.01	
			10/31/2023	Ameriprise	Deposit	1,084.62	
			10/31/2023	J.P. Morgan Chase	Deposit	668.30	
			11/30/2023	Ameriprise	Deposit	878.37	
			11/30/2023	J.P. Morgan Chase	Deposit	668.30	
			12/01/2023	Ameriprise	Deposit	186.14	
			12/08/2023	Ameriprise	Deposit	907.14	
			12/11/2023	Ameriprise	Deposit	153.56	
			12/18/2023	Merrill Lynch EMA Account	Am Bal Fd	491.89	
			12/19/2023	Ameriprise	Deposit	1,732.26	
			12/22/2023	Ameriprise	Deposit	441.51	
			12/27/2023	Ameriprise	Deposit	206.86	
			12/27/2023	Merrill Lynch EMA Account	BlkRock 40/60 Target	6,051.15	
			Total 542000 · Dividends & int. from securitie				28,683.35
			<b>542001 · Lg Tm Cap Gain</b>				
			12/22/2023	Ameriprise	Deposit	79.74	
			12/28/2023	Ameriprise	Deposit	451.87	
			Total 542001 · Lg Tm Cap Gain				531.61
			<b>539999 · Investment income - Other</b>				
			12/28/2023	Ameriprise	Deposit	1,236.83	
			12/29/2023	J.P. Morgan Chase	Deposit	668.30	
			Total 539999 · Investment income - Other				1,905.13
			Total 539999 · Investment income				31,321.85
			<b>579999 · Realized &amp; unrealized gain(loss)</b>				
			<b>581000 · Change in mkt. value of invest.</b>				
			01/31/2023	J.P. Morgan Chase	CMV	3,037.74	
			01/31/2023	Merrill Lynch EMA Account	CMV	12,239.11	
			01/31/2023	Ameriprise	CMV	11,375.22	
			02/28/2023	Ameriprise	CMV	-12,224.73	
			02/28/2023	J.P. Morgan Chase	CMV	-8,939.62	
			02/28/2023	Merrill Lynch EMA Account	CMV	-7,473.89	
			03/31/2023	Ameriprise	CMV	4,474.45	
			03/31/2023	J.P. Morgan Chase	CMV	-7,203.77	
			03/31/2023	Merrill Lynch EMA Account	CMV	6,562.05	
			04/28/2023	J.P. Morgan Chase	CMC	-1,388.68	
			04/30/2023	Ameriprise	CMV	1,705.42	
			04/30/2023	Merrill Lynch EMA Account	CMV	2,494.24	





**UERMMMCM Alumni Foundation, USA, Inc.**  
**EXPENSES BY ACCOUNT**  
 January through December 2023

Executive Office:  
 Suite 420  
 370 Seventh Avenue  
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Date	Name	Memo	Amount
<b>700999 · Grants &amp; assistance</b>			
<b>701000 · Program grants</b>			
06/22/2023	UERMMMCM AFI, USA	Dr. Florencio Quintos Mem Lect	600.00
06/22/2023	Flores, Renato and Myrna M.	Dr. Gloria Yambao Mem Lect	600.00
06/22/2023	Class 1979	Dr. Gonzalo Austria Mem Lect	600.00
06/22/2023	Psychiatry Fund/Group	Dr. Zaguire Memorial Lect	600.00
06/22/2023	Various Donors	Dr. Fidel Cuajunco Mem Lect	600.00
06/22/2023	Class 1973	Dr. Wilmer Heceta Mem Lecture	600.00
06/22/2023	Valen, Freshnedie M.D.	Dr. Jose Cuyegkeng Mem Lect	600.00
06/22/2023	UERMMMCM AFI, USA	Dr. Romulo Guevarra, Jr.	600.00
06/22/2023	Querubin, Renato M.D.	Dr. Macario Tan	600.00
Total 701000 · Program grants			5,400.00
<b>704000 · Awards &amp; grants to individuals</b>			
06/22/2023	UERMMMCM AFI, USA	30units@ \$250. Book Sch	7,500.00
06/22/2023	UERMMMCM AFI, USA	15 units @ \$400 SHA	6,000.00
06/22/2023	UERMMMCM AFI, USA	15 units @ \$500. Bronze	7,500.00
06/22/2023	PFK Family Foundation	? recipient	2,000.00
06/22/2023	Class 1972	? recipient	1,000.00
06/22/2023	Various Donors	31 grantees@\$150. per	4,650.00
06/22/2023	Various Donors	10 grants @\$150 per	1,500.00
06/22/2023	UERMMMCM AFI, USA	10 grants @\$100 per	1,000.00
06/22/2023	Class 1978	Various Recipients	1,500.00
06/22/2023	Dr. Alejandra Paz-Garcia Fur	Community Medicine Award	500.00
06/22/2023	UERMMMCM AFI, USA	10 units@ \$150 Best Teacher Basi	1,500.00
06/22/2023	UERMMMCM AFI, USA	10 units@ \$150 Best Teacher Clini	1,500.00
06/22/2023	Tiongco-Sarmiento, Ida M.D.	2 recipients @ 5000. each	10,000.00
06/22/2023	Acosta, Eduardo G. & Asunci	Dr. Augustine Acosta Academic Ex	1,000.00
Total 704000 · Awards & grants to individuals			47,150.00
Total 700999 · Grants & assistance			52,550.00
<b>720999 · Salaries &amp; related expenses</b>			
<b>721001 · Program Administration Fee</b>			
06/22/2023	UERMMMCM AFI, USA	Program Adm Fee (Schol C	500.00
Total 721001 · Program Administration Fee			500.00
Total 720999 · Salaries & related expenses			500.00
<b>749999 · Professional fees</b>			
<b>752000 · Accounting fees</b>			
06/07/2023	UERMMMCM AFI, USA	Acct'g Tax Prep	1,600.00
Total 752000 · Accounting fees			1,600.00
<b>754000 · Other professional fees</b>			
03/13/2023	UERMMMCM AFI, USA	Website Maint & Hosting	476.37
10/24/2023	UERMMMCM AFI, USA	2011 NYS Filing Fee	100.00
Total 754000 · Other professional fees			576.37
<b>755100 · Investment management fees</b>			
01/17/2023	Ameriprise		607.57
02/14/2023	UERMMMCM AFI, USA		571.53
03/14/2023	UERMMMCM AFI, USA		617.30
04/14/2023	UERMMMCM AFI, USA		603.42
05/05/2023	Merrill Lynch EMA Account	ML EMA Acct	150.00
05/15/2023	UERMMMCM AFI, USA		626.68





**UERM MMC Alumni Foundation, USA, Inc.**  
**Revenue by Program**  
**January through December 2023**

Executive Office:  
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Date	Name	Memo	Amount
<b>Permanently Restricted</b>			
<b>Program Services</b>			
<b>Dr. Wilmer Heceta 333 Fund</b>			
08/04/2023	Baylon, Juanito & Laura M.D.	333 Fd (mem re Beth Bacani)	100.00
10/03/2023	Baylon, Juanito & Laura M.D.	333 Fund (Mem Dr. Alisago)	100.00
Total Dr. Wilmer Heceta 333 Fund			200.00
Total Program Services			200.00
Total Permanently Restricted			200.00
<b>Temporarily Restricted</b>			
<b>Program Services</b>			
<b>Awards</b>			
<b>Academic Excellence Award</b>			
01/12/2023	Acosta, Eduardo G. & Asuncion A. M.D.	Deposit	20,000.00
Total Academic Excellence Award			20,000.00
Total Awards			20,000.00
<b>Scholarships</b>			
<b>Special Honors Award</b>			
02/24/2023	Perez-Mondelo, M.D., Doreen	UERM Siver Jubilee/ Phil	1,000.00
Total Special Honors Award			1,000.00
<b>Tuition Scholarship</b>			
<b>Ida Tiongco-Sarmiento, M.D. Sch</b>			
08/04/2023	Tiongco-Sarmiento, Ida M.D.	Ida Tiongco Sarmiento Scholarship	10,000.00
Total Ida Tiongco-Sarmiento, M.D. Sch			10,000.00
Total Tuition Scholarship			10,000.00
Total Scholarships			11,000.00
<b>Program Services - Other</b>			
01/31/2023	J.P. Morgan Chase	Deposit	668.30
01/31/2023	J.P. Morgan Chase	CMV	3,037.74
01/31/2023	Merrill Lynch EMA Account	CMV	12,239.11
01/31/2023	Ameriprise	CMV	11,375.22
01/31/2023	Ameriprise	Deposit	247.07
02/01/2023	Ameriprise	Deposit	408.34
02/28/2023	Ameriprise	CMV	-12,224.73
02/28/2023	Ameriprise	Deposit	238.06
02/28/2023	J.P. Morgan Chase	Deposit	668.30
02/28/2023	J.P. Morgan Chase	CMV	-8,939.62
02/28/2023	Merrill Lynch EMA Account	CMV	-7,473.89
03/01/2023	Ameriprise	Deposit	421.36
03/21/2023	Ameriprise	Deposit	177.24
03/29/2023	Ameriprise	Deposit	198.76
03/31/2023	Ameriprise	CMV	4,474.45
03/31/2023	Ameriprise	Deposit	265.51
03/31/2023	J.P. Morgan Chase	Deposit	668.30
03/31/2023	J.P. Morgan Chase	CMV	-7,203.77
03/31/2023	Merrill Lynch EMA Account	Am Bal Fd	108.11
03/31/2023	Merrill Lynch EMA Account	CMV	6,562.05
04/03/2023	Ameriprise	Deposit	423.23
04/06/2023	Ameriprise	Deposit	677.08
04/28/2023	J.P. Morgan Chase	Deposit	668.30



**UERM MMC Alumni Foundation, USA, Inc.**  
**Revenue by Program**  
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Date	Name	Memo	Amount
04/28/2023	J.P. Morgan Chase	CMC	-1,388.68
04/28/2023	Ameriprise	Deposit	252.74
04/30/2023	Ameriprise	CMV	1,705.42
04/30/2023	Merrill Lynch EMA Account	CMV	2,494.24
05/01/2023	Ameriprise	Deposit	442.20
05/31/2023	Ameriprise	CMV	-2,023.31
05/31/2023	J.P. Morgan Chase	Deposit	668.30
05/31/2023	J.P. Morgan Chase	CMV	1,822.64
05/31/2023	J.P. Morgan Chase	CMV	-2,103.19
05/31/2023	Ameriprise	Deposit	97.72
05/31/2023	Ameriprise	Deposit	170.11
06/01/2023	Ameriprise	Deposit	453.56
06/13/2023	Ameriprise	Deposit	173.22
06/14/2023	Merrill Lynch EMA Account	Am Bal Fd	108.11
06/20/2023	Ameriprise	Deposit	162.55
06/23/2023	Ameriprise	Deposit	76.09
06/28/2023	Ameriprise	Deposit	42.04
06/29/2023	Ameriprise	Deposit	1.58
06/30/2023	Ameriprise	CMV	4,969.15
06/30/2023	Ameriprise	Deposit	375.39
06/30/2023	Merrill Lynch EMA Account	CMV	6,182.10
06/30/2023	J.P. Morgan Chase	Deposit	668.30
06/30/2023	J.P. Morgan Chase	CMV	1,649.06
07/03/2023	Ameriprise	Deposit	263.25
07/10/2023	Ameriprise	Deposit	266.07
07/31/2023	Ameriprise	CMV	6,803.84
07/31/2023	Ameriprise	Deposit	451.95
07/31/2023	Merrill Lynch EMA Account	CMV	3,131.48
07/31/2023	J.P. Morgan Chase	Deposit	668.30
07/31/2023	J.P. Morgan Chase	CMV	-4,513.21
08/01/2023	Ameriprise	Deposit	134.12
08/31/2023	Ameriprise	CMV	-6,072.79
08/31/2023	Ameriprise	Deposit	467.83
08/31/2023	Merrill Lynch EMA Account	CMV	-3,480.76
08/31/2023	J.P. Morgan Chase	Deposit	668.30
08/31/2023	J.P. Morgan Chase	CMV	-2,777.35
09/01/2023	Ameriprise	Deposit	138.67
09/11/2023	Ameriprise	Deposit	371.51
09/11/2023	Ameriprise	Deposit	7.95
09/13/2023	Merrill Lynch EMA Account	Deposit	108.11
09/19/2023	Ameriprise	Deposit	180.01
09/22/2023	Ameriprise	Deposit	10.59
09/27/2023	Ameriprise	Deposit	85.00
09/29/2023	Ameriprise	Deposit	794.99
09/29/2023	Merrill Lynch EMA Account	CMV	-8,815.39
09/29/2023	J.P. Morgan Chase	Deposit	668.30
09/29/2023	J.P. Morgan Chase	CMV	-1,301.89
09/30/2023	Ameriprise	CMV	-13,613.50
10/02/2023	Ameriprise	Deposit	400.01
10/30/2023	Ameriprise	CMV	-10,156.41



**UERM MMC Alumni Foundation, USA, Inc.**  
**Revenue by Program**  
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Date	Name	Memo	Amount
10/31/2023	Ameriprise	Deposit	1,084.62
10/31/2023	Merrill Lynch EMA Account	CMV	-5,198.84
10/31/2023	J.P. Morgan Chase	Deposit	668.30
10/31/2023	J.P. Morgan Chase	CMV	-6,422.64
11/30/2023	Ameriprise	CMV	23,275.02
11/30/2023	Ameriprise	Deposit	878.37
11/30/2023	Merrill Lynch EMA Account	CMV	15,469.52
11/30/2023	Merrill Lynch EMA Account	CMV	4,278.32
11/30/2023	J.P. Morgan Chase	Deposit	668.30
11/30/2023	J.P. Morgan Chase	CMV	9,026.41
12/01/2023	Ameriprise	Deposit	186.14
12/08/2023	Ameriprise	Deposit	907.14
12/11/2023	Ameriprise	Deposit	153.56
12/18/2023	Merrill Lynch EMA Account	Am Bal Fd	491.89
12/19/2023	Ameriprise	Deposit	1,732.26
12/22/2023	Ameriprise	Deposit	441.51
12/22/2023	Ameriprise	Deposit	79.74
12/27/2023	Ameriprise	Deposit	206.86
12/27/2023	Merrill Lynch EMA Account	BlkRock 40/60 Target	6,051.15
12/28/2023	Ameriprise	Deposit	1,236.83
12/28/2023	Ameriprise	Deposit	451.87
12/29/2023	J.P. Morgan Chase	Deposit	668.30
12/29/2023	J.P. Morgan Chase	CMV	-5,641.51
12/31/2023	Ameriprise	CMV	12,347.25
Total Program Services - Other			52,613.21
Total Program Services			83,613.21
Total Temporarily Restricted			83,613.21
<b>Unrestricted</b>			
<b>Supporting Services</b>			
<b>Management and General</b>			
01/09/2023	Chase Money Market Account	Interest	0.25
01/31/2023	Merrill Lynch EMA Account	Interest	0.08
01/31/2023	Ameriprise	Interest	3.25
01/31/2023	Ameriprise	Interest	1.72
02/09/2023	Chase Money Market Account	Interest	0.22
02/28/2023	Ameriprise	Interest	2.84
02/28/2023	Ameriprise	Interest	1.43
02/28/2023	Merrill Lynch EMA Account	Interest	0.07
03/07/2023	Chase Money Market Account	Interest	0.22
03/31/2023	Ameriprise	Interest	3.14
03/31/2023	Ameriprise	Interest	1.47
03/31/2023	Merrill Lynch EMA Account	Interest	0.08
04/07/2023	Chase Money Market Account	Interest	0.25
04/28/2023	Merrill Lynch EMA Account	Interest	0.07
04/30/2023	Ameriprise	Interest	2.84
04/30/2023	Ameriprise	Interest	1.33
05/07/2023	Chase Money Market Account	Interest	0.23
05/30/2023	Ameriprise	Interest	3.71
05/31/2023	Ameriprise	Interest	1.37
05/31/2023	Merrill Lynch EMA Account	Interest	0.09





## UERM MMC Alumni Foundation, USA, Inc. Revenue by Program January through December 2023

Executive Office:  
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					Date	Name	Memo	Amount
					06/07/2023	Chase Money Market Account	Interest	0.28
					06/30/2023	Ameriprise	Interest	34.16
					06/30/2023	Merrill Lynch EMA Account	Interest	0.04
					07/07/2023	Chase Money Market Account	Interest	0.50
					07/31/2023	Ameriprise	Interest	60.07
					07/31/2023	Merrill Lynch EMA Account	Interest	0.01
					08/04/2023	Fernandez, Ronaldo M.D.	Deposit	500.00
					08/04/2023	Solitario, Edna M.D.	Deposit	250.00
					08/04/2023	Fabello-Gamiao, M.D. Jacqueline & Michael	Deposit	200.00
					08/04/2023	Various Donors	Deposit	1,000.00
					08/04/2023	Casibang, Isabelita "Vickie" B. M.D.	Deposit	100.00
					08/07/2023	Chase Money Market Account	Interest	0.47
					08/31/2023	Ameriprise	Interest	59.84
					08/31/2023	Merrill Lynch EMA Account	Interest	0.01
					09/07/2023	Chase Money Market Account	Interest	0.55
					09/30/2023	Ameriprise	Interest	11.63
					09/30/2023	Merrill Lynch EMA Account	Interest	0.01
					10/06/2023	Chase Money Market Account	Interest	0.48
					10/31/2023	Ameriprise	Interest	2.29
					10/31/2023	Merrill Lynch EMA Account	Interest	0.01
					11/07/2023	Chase Money Market Account	Interest	0.56
					11/30/2023	Ameriprise	Interest	2.06
					11/30/2023	Merrill Lynch EMA Account	Interest	0.01
					12/07/2023	Chase Money Market Account	Interest	0.53
					12/31/2023	Ameriprise	Interest	2.00
					12/31/2023	Merrill Lynch EMA Account	Interest	0.01
					Total Management and General			2,250.18
					Total Supporting Services			2,250.18
					Total Unrestricted			2,250.18
					<b>TOTAL</b>			<b>86,063.39</b>



**UERMMMCA Alumni Foundation, USA, Inc.**  
**EXPENSES BY PROGRAM**  
 January through December 2023

Executive Office:  
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	Date	Name	Memo	Amount
<b>Unrestricted</b>				
<b>Program Services</b>				
<b>Awards</b>				
<b>Academic Excellence Award</b>				
	06/22/2023	Various Donors	31 grantees@\$150. per	4,650.00
	06/22/2023	Acosta, Eduardo G. & Asuncion A. M.D.	Dr. Augustine Acosta Academic Excellence A	1,000.00
		Total Academic Excellence Award		5,650.00
<b>Best Resident Award</b>				
	06/22/2023	UERMMMCA AFI, USA	10 grants @\$100 per	1,000.00
		Total Best Resident Award		1,000.00
<b>Best Teacher Award</b>				
<b>Basic Science</b>				
	06/22/2023	UERMMMCA AFI, USA	10 units@ \$150 Best Teacher Basic	1,500.00
		Total Basic Science		1,500.00
<b>Clinical Science</b>				
	06/22/2023	UERMMMCA AFI, USA	10 units@ \$150 Best Teacher Clinical	1,500.00
		Total Clinical Science		1,500.00
		Total Best Teacher Award		3,000.00
<b>Clinical Honor Roll</b>				
	06/22/2023	Various Donors	10 grants @\$150 per	1,500.00
		Total Clinical Honor Roll		1,500.00
<b>Memorial Lectures</b>				
<b>Dr. Cuyegkeng Lecture</b>				
	06/22/2023	Valen, Freshnedie M.D.	Dr. Jose Cuyegkeng Mem Lect	600.00
		Total Dr. Cuyegkeng Lecture		600.00
<b>Dr. Fidel Cuajunco Mem Lect</b>				
	06/22/2023	Various Donors	Dr. Fidel Cuajunco Mem Lect	600.00
		Total Dr. Fidel Cuajunco Mem Lect		600.00
<b>Dr. Florencio Quintos Mem Lect</b>				
	06/22/2023	UERMMMCA AFI, USA	Dr. Florencio Quintos Mem Lect	600.00
		Total Dr. Florencio Quintos Mem Lect		600.00
<b>Dr. Gloria Yambao Mem Lec</b>				
	06/22/2023	Flores, Renato and Myrna M.D.	Dr. Gloria Yambao Mem Lect	600.00
		Total Dr. Gloria Yambao Mem Lec		600.00
<b>Dr. Gonzalo Austria Mem Lect</b>				
	06/22/2023	Class 1979	Dr. Gonzalo Austria Mem Lect	600.00
		Total Dr. Gonzalo Austria Mem Lect		600.00
<b>Dr. Macario Tan Memorial Lect</b>				
	06/22/2023	Querubin, Renato M.D.	Dr. Macario Tan	600.00
		Total Dr. Macario Tan Memorial Lect		600.00
<b>Dr. Romulo Guevarra Sr. Mem Lec</b>				
	06/22/2023	UERMMMCA AFI, USA	Dr. Romulo Guevarra, Jr.	600.00
		Total Dr. Romulo Guevarra Sr. Mem Lec		600.00
<b>Dr. Wilmer G Heceta Mem Lecture</b>				
	06/22/2023	Class 1973	Dr. Wilmer Heceta Mem Lecture	600.00
		Total Dr. Wilmer G Heceta Mem Lecture		600.00
<b>Dr. Zaguire Memorial Lect</b>				
	06/22/2023	Psychiatry Fund/Group	Dr. Zaguire Memorial Lect	600.00



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Date	Name	Memo	Amount
	Total Dr. Zaguire Memorial Lect		600.00
	Total Memorial Lectures		5,400.00
	<b>Research Awards</b>		
	<b>Dr. Fernando Sanchez Jr. Resear</b>		
06/22/2023	Class 1978	Various Recipients	1,500.00
	Total Dr. Fernando Sanchez Jr. Resear		1,500.00
	Total Research Awards		1,500.00
	Total Awards		18,050.00
	<b>Community Service</b>		
	<b>Community Medicine</b>		
06/22/2023	Dr. Alejandra Paz-Garcia Fund	Community Medicine Award	500.00
	Total Community Medicine		500.00
	Total Community Service		500.00
	<b>Scholarships</b>		
	<b>Book Scholarship</b>		
06/22/2023	UERM MMC AFI, USA	30units@ \$250. Book Sch	7,500.00
	Total Book Scholarship		7,500.00
	<b>Special Honors Award</b>		
06/22/2023	UERM MMC AFI, USA	15 units @ \$400 SHA	6,000.00
	Total Special Honors Award		6,000.00
	<b>Tuition Scholarship</b>		
	<b>Bronze Scholar</b>		
06/22/2023	UERM MMC AFI, USA	15 units @ \$500. Bronze	7,500.00
	Total Bronze Scholar		7,500.00
	<b>Gold Scholar</b>		
06/22/2023	PFK Family Foundation	? recipient	2,000.00
	Total Gold Scholar		2,000.00
	<b>Ida Tiongco-Sarmiento, M.D. Sch</b>		
06/22/2023	Tiongco-Sarmiento, Ida M.D.	2 recipients @ 5000. each	10,000.00
	Total Ida Tiongco-Sarmiento, M.D. Sch		10,000.00
	<b>Silver Scholar</b>		
06/22/2023	Class 1972	? recipient	1,000.00
	Total Silver Scholar		1,000.00
	Total Tuition Scholarship		20,500.00
	<b>Scholarships - Other</b>		
06/22/2023	UERM MMC AFI, USA	Program Adm Fee (Schol C	500.00
	Total Scholarships - Other		500.00
	Total Scholarships		34,500.00
	Total Program Services		53,050.00
	<b>Supporting Services</b>		
	<b>Fundraising</b>		
03/13/2023	UERM MMC AFI, USA	Website Maint & Hosting	476.37
08/08/2023	UERM MMC AFI, USA	2021 Journal Greetings	3,161.91
	Total Fundraising		3,638.28
	<b>Management and General</b>		
01/17/2023	Ameriprise		607.57
02/14/2023	UERM MMC AFI, USA		571.53
03/14/2023	UERM MMC AFI, USA		617.30



**UERMMMC Alumni Foundation, USA, Inc.**  
**EXPENSES BY PROGRAM**  
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					Date	Name	Memo	Amount
					04/14/2023	UERMMMC AFI, USA		603.42
					05/05/2023	Merrill Lynch EMA Account	ML EMA Acct	150.00
					05/15/2023	UERMMMC AFI, USA		626.68
					06/07/2023	UERMMMC AFI, USA	Acct'g Tax Prep	1,600.00
					06/14/2023	UERMMMC AFI, USA		586.70
					06/15/2023	Merrill Lynch EMA Account	ML EMA Acct	30.00
					06/15/2023	UERMMMC AFI, USA		15.00
					06/22/2023	UERMMMC AFI, USA	Service Charge	50.00
					07/14/2023	UERMMMC AFI, USA		612.20
					08/14/2023	UERMMMC AFI, USA		621.32
					09/14/2023	UERMMMC AFI, USA		593.82
					10/16/2023	UERMMMC AFI, USA		597.14
					10/24/2023	UERMMMC AFI, USA	2011 NYS Filing Fee	100.00
					11/14/2023	UERMMMC AFI, USA		566.09
					12/14/2023	UERMMMC AFI, USA		615.28
					Total Management and General			9,164.05
					Total Supporting Services			12,802.33
					Total Unrestricted			65,852.33
<b>TOTAL</b>								<b>65,852.33</b>